

Exhibit 2:

Conclusions of the U.S. International Trade Commission

- The U.S. International Trade Commission identified the following consequences if restraints on Russian fuel imports were terminated:
 - “significant volumes of Russia’s current enrichment capacity would be targeted to the U.S. market”
 - “aggressively priced shipments would likely undersell the domestic product and significantly depress the domestic industry’s prices”
 - “a significant adverse impact on the production, shipments, sales, market share, and revenues of the domestic industry, particularly given its vulnerable condition”
 - “further erosion of the industry’s profitability as well as its ability to make and maintain necessary capital investments, especially the two new planned enrichment facilities”
 - “commensurate employment declines in the industry”

Source: *U.S. International Trade Commission, “Uranium from Russia”, Investigation No. 731-TA-539-C (Second Review), Pub. 3872 (August 2006)*