

# TECHNOLOGY AND COMPETITION COMMITTEE CHARTER

## I. Purpose

The Technology and Competition Committee is appointed by the Board of Directors to oversee the Company's technology initiatives and advise the Board on technology and competition considerations in the Board's deliberations and decision-making processes.

## II. Composition

The Committee is comprised of three or more Directors. Members of the Committee are nominated by the Nominating and Governance Committee and are elected for one-year terms by a majority of the Board. Vacancies on the Committee are filled by majority vote of the Board.

## III. Responsibilities

The Committee has the following duties and responsibilities:

- a) To provide oversight and guidance to management with respect to the Corporation's technology initiatives, with a focus on the potential technological advances and technological risk related to the Corporation's centrifuge technology.
- b) To inform the Board of significant energy policy developments and developments in enrichment technology.
- c) To monitor competition and market demand in the enrichment industry.
- d) To monitor the protection of the Company's intellectual property.
- e) To monitor issues with respect to the Company's information technology.
- f) To perform such other duties as from time to time shall be requested by the Board.

- g) After each of its meetings, to report to the Board regarding any actions taken by the Committee at each meeting.

## IV. Subcommittees

The Committee has the authority to appoint subcommittees to carry out any of its responsibilities and to delegate thereto such power and authority as it deems appropriate, but the Committee shall not delegate any power or authority required by any law, regulation or listing standard to be exercised by the Committee as a whole.

## V. Evaluation of the Committee

The Committee will annually evaluate its performance under this charter. The Committee will address all matters that the Committee considers relevant to its performance, including the adequacy, quality and appropriateness of the information and recommendations presented by the Committee to the Board. The Committee will report to the Board the results of its evaluation, including any recommended amendments to this charter and any recommended changes to the Corporation's or the Board's policies and procedures.

## VI. Outside Advisors

The Committee may conduct or authorize investigations into or studies of matters within the Committee's scope of responsibilities, and may engage, at the Corporation's expense, such independent counsel and other advisers, as it determines necessary to carry out its responsibilities without seeking Board approval.

The Committee has sole authority to retain and terminate a consultant to assist the Committee in carrying out its responsibilities and to approve the consultant's fees and other retention terms, which fees are to be borne by the Corporation.